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COMMODITY Daily

17 September 2026

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4263.65	4292.15	-28.5	-0.66%
COMEX Silver	62.9822	63.6737	-0.6915	-1.09%
WTI Crude Oil	102.43	105.83	-3.4	-3.21%
Natural Gas	2.891	2.919	-0.028	-0.96%
LME Copper	14233	14084	149	1.06%
LME Zinc	3812.5	3824.0	-11.5	-0.30%
LME Lead	1885.5	1873.5	12	0.64%
LME Aluminium	3269.0	3251.5	17.5	0.54%
Currencies				
Dollar Index	100.252	99.615	0.637	0.64%
USDINR	95.956	95.960	-0.0037	0.00%
EURUSD	1.1465	1.1544	-0.0079	-0.68%
Global Equity Indices				
BSE Sensex	74336.45	74004	332.63	0.45%
Hang Seng Index	24714	24667	47	0.19%
Nikkei	63923	63484	439	0.69%
Shanghai	3892	3864	27	0.71%
S&P 500 Index	7552	7586	-34	-0.45%
Dow Jones	51462	52093	-631	-1.21%
Nasdaq	28945	28938	7	0.02%
FTSE 500	10688	10658	30	0.28%
CAC Index	8141	8090	50	0.62%
DAX Index	25538	25402	135	0.53%

GLOBAL MARKET ROUND UP

- Gold edged higher on Thursday after touching a near six-week low in the previous session, while silver traded above $63.50 an ounce. Both metals remained volatile as investors assessed the Federal Reserve's latest policy decision and its signal that further tightening could follow later this year. The Fed raised its benchmark interest rate by 25 basis points to 3.75%–4%, as widely expected, marking its first-rate increase in three years. Fed Chair Kevin Warsh said inflation remains elevated, while recent data showing stronger-than-expected core inflation in August reinforced expectations that policymakers may maintain a restrictive stance.
- Meanwhile, easing oil prices provided some relief to precious metals as concerns over Middle East supply disruptions moderated. Saudi Arabia is targeting the restoration of around half of its East-West pipeline capacity within days, with full operations expected to resume within six weeks. The U.S. dollar index remained elevated near 100.3 after its sharp rise in the previous session, limiting the upside in gold and silver.
- Crude oil prices fell for a second consecutive session on Thursday, with WTI trading around $102 a barrel, as easing concerns over supply disruptions outweighed the impact of tighter U.S. inventories. Prices came under pressure after reports that Saudi Arabia plans to restore around half of the capacity of its East-West pipeline within days and bring it back to full operation within six weeks. The pipeline, which provides an alternative export route around the Strait of Hormuz, was damaged in drone attacks last week. In the meantime, Saudi Arabia has increased efforts to move more crude through the Strait of Hormuz with support from the U.S. military. U.S. Energy Secretary Chris Wright said around 18 million barrels of crude and petroleum products moved through the waterway earlier this week, suggesting that flows remain active despite ongoing regional tensions. Meanwhile, official U.S. data showed crude inventories declined by 640,000 barrels to 423.4 million barrels last week. However, the drawdown was smaller than market had expected, limiting its supportive impact on prices.
- Natural gas futures gave up early gains to settle lower as forecasts pointed to cooler weather later this month, which could weigh on power-sector demand. Meanwhile, the EIA's inventory report due today is expected to show a below-normal storage build for last week, narrowing the surplus over the five-year average. However, comfortable inventory levels ahead of winter are likely to limit the scope for a sustained recovery in prices.

Commodity Daily - BULLION

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MCX Gold Mini Future

- ***Trading Range:*** *150380 to 153450*
- ***Intraday Trading Strategy:*** *Sell Gold Mini Sep Fut at 152300-152325 SL 153150 Target 151080/150750*

MCX Silver Mini Future

- ***Trading Range:*** *229050 to 237500*
- ***Intraday Trading Strategy:*** *Sell Silver Mini Nov Fut at 235050-235075 SL 236480 Target 233780/232500*

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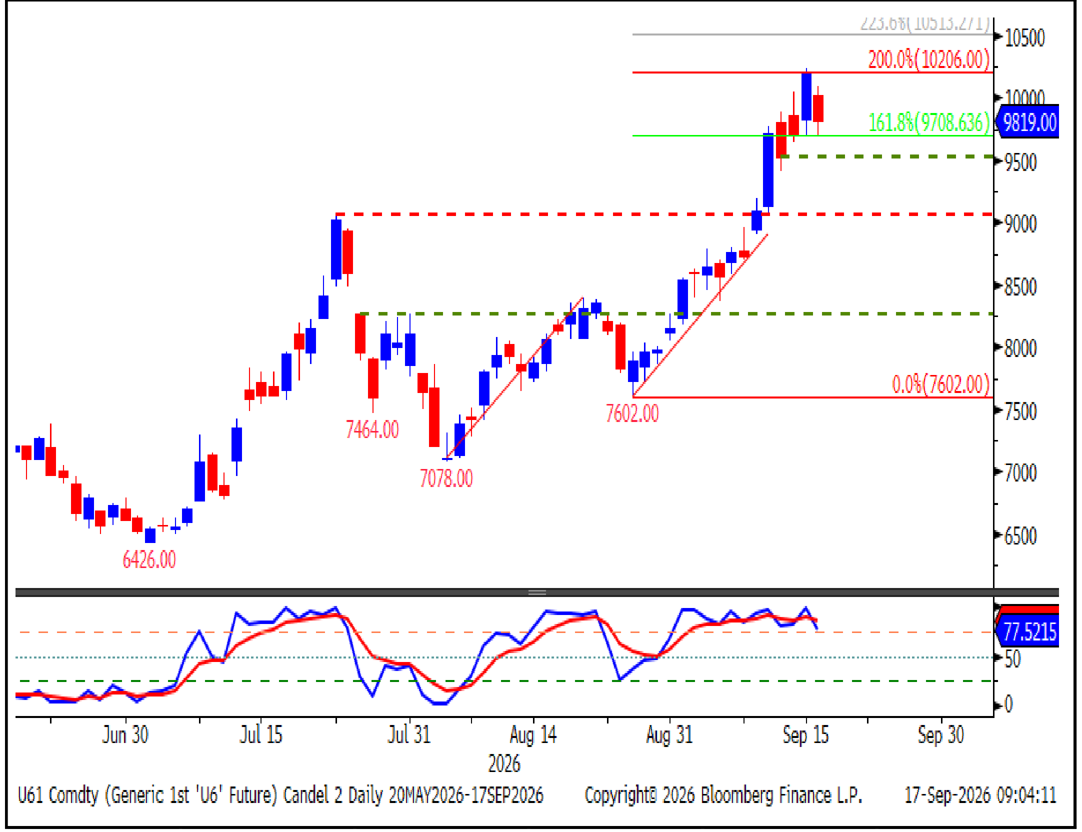
Commodity Daily - ENERGY

MCX Crude Oil Future



- ***Trading Range:*** *9405 to 10250*
- ***Intraday Trading Strategy:*** *Sell Crude Oil Sep Fut at 9980-9985 SL 10080 Target 9950/9905*

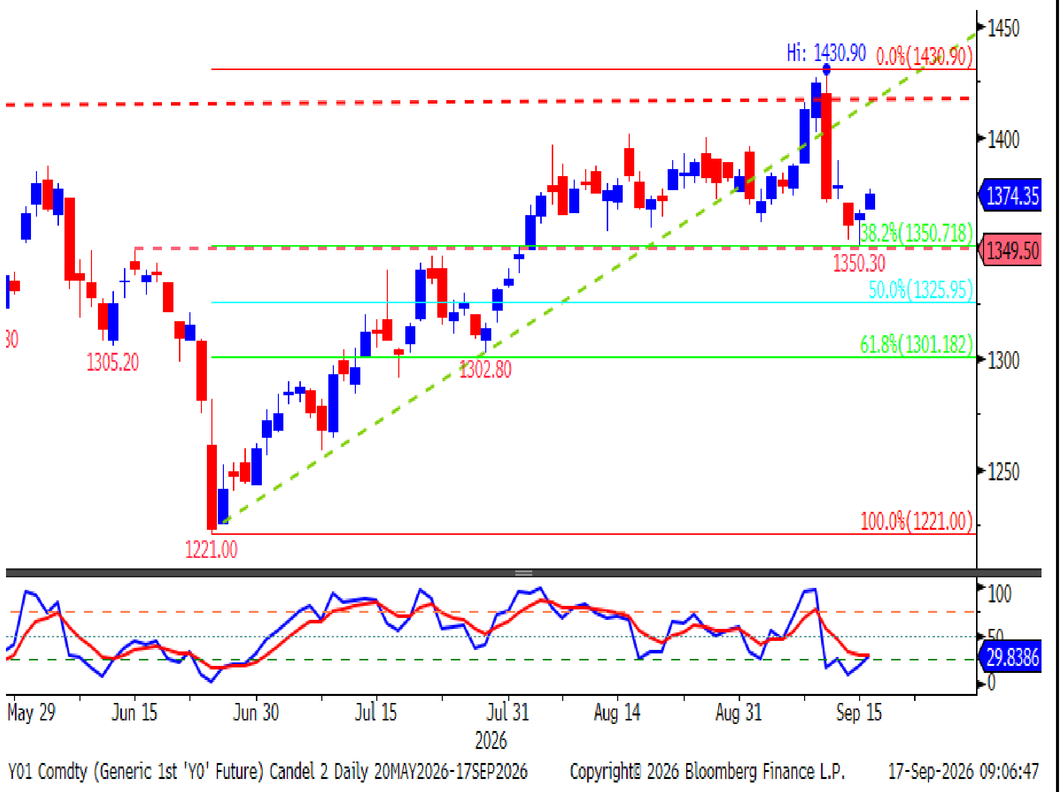
MCX Natural Gas Future

- ***Trading Range:*** *265 to 294*
- ***Intraday Trading Strategy:*** *Buy Natural Gas Sep Fut at 274-275 SL 269 Target 281.80/286*

Commodity Daily - BASE METALS

HDFC securities

MCX Copper Future



- ***Trading Range:*** *1369 to 1397*
- ***Intraday Trading Strategy:*** *Buy Copper Sep Fut at 1377-1377.50 SL 1372 Target 1382/1387.0*

MCX Zinc Future

- ***Trading Range:*** *412 to 429*
- ***Intraday Trading Strategy:*** *Buy Zinc Sep Fut at 418.0-418.50 SL 415.0 Target 422.8/424.0*

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Commodity Daily - Technical Levels & Market Snapshot

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Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	152290	149290	150790	151630	153130	153790	155290	151927	155442	47.9
Silver	234829	229829	232329	233557	236057	237329	239829	233733	241286	46.0
Crude Oil	9872	9086	9479	9649	10042	10265	10658	9799	8729	69.2
Natural Gas	280.4	263.6	272.0	274.9	283.3	288.8	297.2	275.3	275.6	52.2
Copper	1372.9	1355.9	1364.4	1369.4	1377.9	1381.4	1389.9	1370.3	1385.4	48.3
Zinc	420.1	410.5	415.3	417.7	422.5	424.9	429.7	417.0	414.6	62.3
Lead	195.5	193.5	194.5	195.0	196.0	196.5	197.5	195.7	196.8	38.4
Aluminium	351.0	343.2	347.1	349.0	352.9	354.9	358.8	349.1	348.0	54.3

Market Snapshot

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Oct-26	152100	152950	151450	152470	1.10%	8818	-4%	4621	-9%
Silver	04-Dec-26	235785	236100	233600	234786	1.15%	12504	-7%	7464	17%
Crude Oil	21-Sep-26	10018	10095	9702	9819	-3.82%	12715	-27%	50837	-18%
Natural Gas	25-Sep-26	280.6	285.8	277.4	277.9	-0.82%	30351	-5%	124445	3%
Copper	30-Sep-26	1368.0	1376.5	1368.0	1374.4	0.64%	8936	-5%	4727	-37%
Zinc	30-Sep-26	418.6	422.5	417.7	420.1	0.70%	2185	-3%	2372	-7%
Lead	30-Sep-26	195.5	196.1	195.1	195.4	0.13%	704	0%	57	-41%
Aluminium	30-Sep-26	349.4	353.0	349.1	350.9	0.56%	3322	2%	1127	16%

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